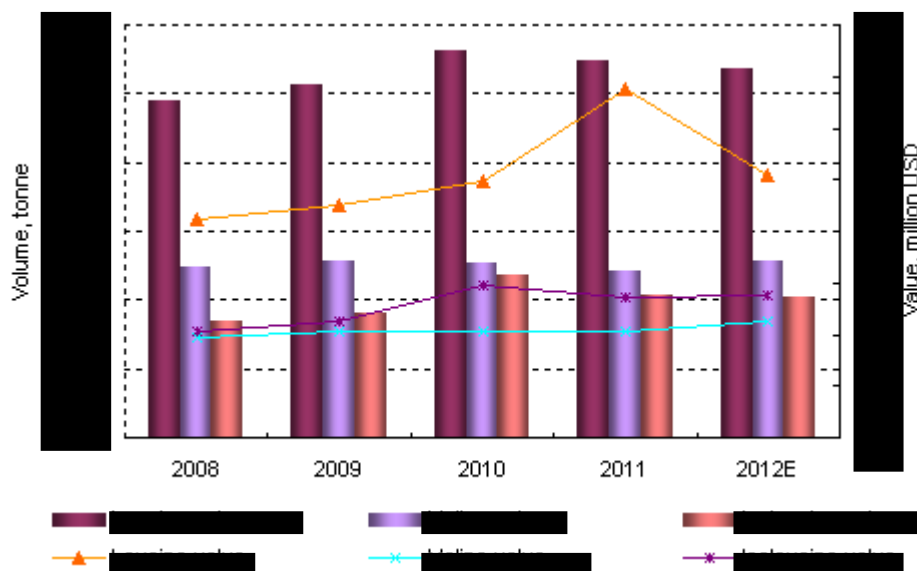


Note: Key data/information in this sample page is hidden, while in the report it is not.

2 Market size of supply in China, 2008-2017

...

Figure 2-1 Output value and volume of BCAAs in China, 2008-2012E



Source: CCM

...

...

4 Major producers (top 5) in China

4.1 Leucine

...

Table 4.1-1 Major leucine producers (top 5) in China

No.	Company name	Abbreviation	Location	Status 2012	Capacity 2012, t/a	Output 2012E, tonne	Output 2011, tonne	Technology
1	xxx	xxx	xxx	xxx	xxx	xxx	xxx	Hydrolysis
2	xxx	xxx	xxx	Active	xxx	xxx	xxx	xxx
3	xxx	xxx	xxx	xxx	xxx	255	xxx	xxx
4	xxx	xxx	xxx	xxx	N/A	xxx	xxx	xxx
5	Wuxi Jinghai Amino Acid Co., Ltd.	Wuxi Jinghai	xxx	xxx	xxx	xxx	xxx	xxx

Source: CCM

5 Major end-users (top 5 distributors, top 5 end-users) of BCAA in China

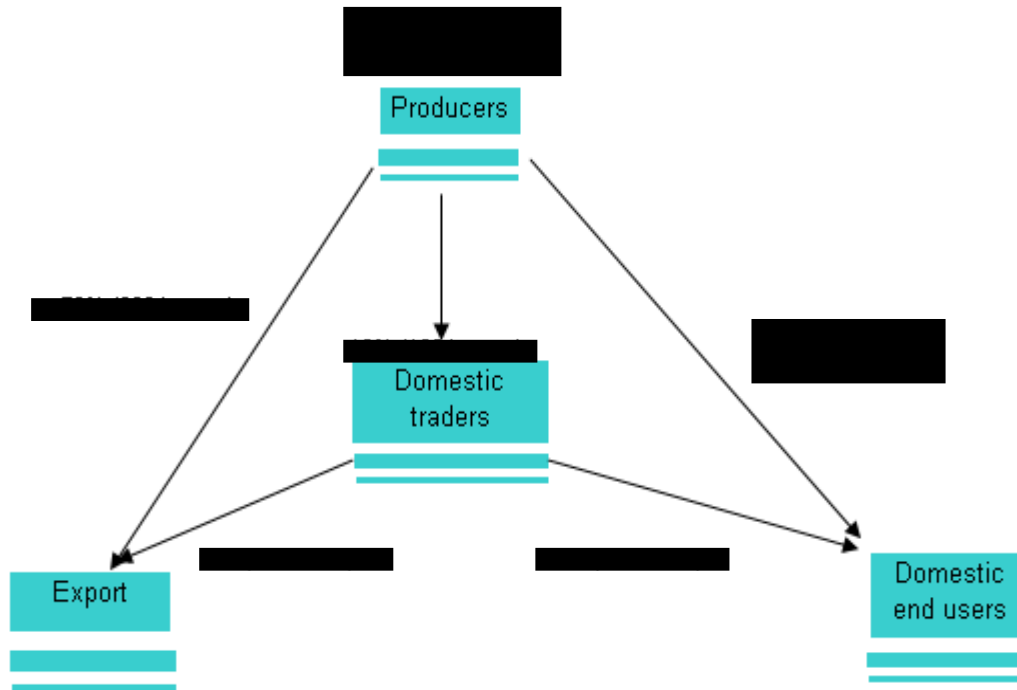
...

5.1.1 Sales strategies and sales channel

Sales strategies of BCAAs distributors in China

...

Figure 5.1.1-3 Sales channel of China's xxx market, 2011



Source: CCM

...

6 BCAA price trend in China

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6.2 Key factors

...

BCAAs production cost in China

The increasing production cost of BCAAs in China is gradually driving up the market prices of BCAAs. For instance, although China has kept the inflation rate in check in 2012, market price of corn, which is the main raw material of BCAAs, still has a slight growth to xxx in Nov. 2012 from xxx in Jan. 2012, mainly caused by the increasing cost in corn planting. Besides, the rising cost of industrial electricity also brought about great pressure to BCAAs manufacturers. Furthermore, the labor cost will maintain growth in future, since low wages of Chinese labor have existed for too long period and it is time to increase their wages so as to keep up with the recent years' high economic growth in China.

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7 Production cost of top 3 producers (leucine, valine and isoleucine) in China

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7.2 Isoleucine

Table 7.2-1 Estimated isoleucine production cost of Meihua Group, 2012

Category	Item	Unit price, USD/t (USD/kWh)	Unit consumption, t/t (kWh/t)	Unit cost, USD/t	Share, %
Direct cost	Glucose	492.00	xxx	xxx	xxx
	xxx	/	/	xxx	xxx
	Other raw materials	/	/	xxx	xxx
	Water	xxx	xx	xxx	xxx
	Electricity	xxx	xxx	xxx	xxx
	Gas	/	/	xxx	xxx
	Labor	/	/	405.27	xxx
Indirect cost	xxx	/	/	xxx	2.57
	xxx	/	/	238.10	xxx
	xxx	/	/	0.00	0.00
	xxx	/	/	476.19	xxx
	Other costs	/	/	xxx	xxx
Total cost, USD/t				xxx	100

Source: CCM